

10/20/99

**Space Family Education, Inc.**  
**Balance Sheet**  
As of September 30, 1999

	<u>Sep 30, '99</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1102 · Cash - Sterling Bank	17,275.82
1103 · Cash - Merrill Lynch	33,649.63
<b>Total Checking/Savings</b>	<u>50,925.45</u>
<b>Other Current Assets</b>	
1115 · Prepaid Expenses	6,585.38
<b>Total Other Current Assets</b>	<u>6,585.38</u>
<b>Total Current Assets</b>	57,510.83
<b>Fixed Assets</b>	
1201 · Furniture & Fixtures	18,668.38
1202 · Toys	7,940.74
1204 · Interior Decorating	2,104.30
1205 · Playground Improvements	18,209.93
1299 · Accumulated Depreciation	-43,211.21
<b>Total Fixed Assets</b>	<u>3,712.14</u>
<b>TOTAL ASSETS</b>	<b><u>61,222.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	8,495.00
2115 · Accrued Salaries	8,859.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
<b>Total Other Current Liabilities</b>	<u>28,407.99</u>
<b>Total Current Liabilities</b>	<u>28,407.99</u>
<b>Total Liabilities</b>	28,407.99
<b>Equity</b>	
3900 · Retained Earnings	-6,842.67
Net Income	9,439.03
3000 · Equity	30,218.62
<b>Total Equity</b>	<u>32,814.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>61,222.97</u></b>