

11/17/99

Space Family Education, Inc.
Balance Sheet
As of November 8, 1999

	Nov 8, '99
ASSETS	
Current Assets	
Checking/Savings	
1102 - Cash - Sterling Bank	19,625.89
1103 - Cash - Merrill Lynch	43,809.42
Total Checking/Savings	63,435.31
Other Current Assets	
1115 - Prepaid Expenses	6,585.38
Total Other Current Assets	6,585.38
Total Current Assets	70,020.69
Fixed Assets	
1201 - Furniture & Fixtures	18,668.38
1202 - Toys	7,966.87
1204 - Interior Decorating	2,254.79
1205 - Playground Improvements	18,209.93
1299 - Accumulated Depreciation	-43,377.88
Total Fixed Assets	3,722.09
TOTAL ASSETS	73,742.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 - Payroll Taxes Payable	1,953.90
2110 - Deposits Due Families	8,695.00
2115 - Accrued Salaries	8,859.63
2117 - Accrued Expenses	832.85
2118 - Accrued Vacation	8,266.61
Total Other Current Liabilities	28,607.99
Total Current Liabilities	28,607.99
Total Liabilities	28,607.99
Equity	
3900 - Retained Earnings	-6,842.67
Net Income	21,758.84
3000 - Equity	30,218.62
Total Equity	45,134.79
TOTAL LIABILITIES & EQUITY	73,742.78