

10/18/00

Space Family Education, Inc.
Balance Sheet
As of October 18, 2000

	Oct 18, '00
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	33,022.80
1103 · Cash - Merrill Lynch	23,477.64
Total Checking/Savings	56,500.44
Total Current Assets	56,500.44
Fixed Assets	
1201 · Furniture & Fixtures	21,573.02
1202 · Toys	7,966.87
1204 · Interior Decorating	2,292.46
1205 · Playground Improvements	18,209.93
1299 · Accumulated Depreciation	-45,044.58
Total Fixed Assets	4,997.70
TOTAL ASSETS	61,498.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	13,170.00
2115 · Accrued Salaries	8,859.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
Total Other Current Liabilities	33,082.99
Total Current Liabilities	33,082.99
Long Term Liabilities	
2120 · JSC Exchange Store Loan	99,704.00
Total Long Term Liabilities	99,704.00
Total Liabilities	132,786.99
Equity	
3900 · Retained Earnings	-669.91
Net Income	-94,252.18
3000 · Equity	23,633.24
Total Equity	-71,288.85
TOTAL LIABILITIES & EQUITY	61,498.14